FINANCIAL STATEMENTS

For Six Months Period Ended June 30, 2026

BALANCE SHEET

As at June 30, 2026

Amount in Rs.

	Note	(Un Audited) Jun 2026	(Audited) Dec 2025
ASSETS			
Non-Current assets			
Property, plants and equipments	4	**96,063,951**	106,244,289
Intangible assets	5	**49,279,105**	47,840,487
Long term loans - Secured	6	**3,213,745**	3,324,505
Long Term Investments	7	**144,526,133**	144,526,133
Long term deposits	8	**2,600,000**	2,600,000
Deferred tax asset	9	**2,770,516**	2,770,516
		298,453,450	307,305,930
Current assets			
Advances, deposits and prepayments	10	**702,614,534**	1,408,154,758
Other receivables		**10,398,523**	5,180,303
Accrued Profit	11	**35,773,862**	22,082,201
Short term Investments	12	**71,787,678**	62,839,420
Current Portion of long term loans	6	**4,249,004**	2,720,489
Trade debts	13	**366,606,974**	309,917,151
Cash and bank balances	14	**2,530,993,752**	2,336,640,908
		3,722,424,326	4,147,535,230
		4,020,877,776	4,454,841,160
LIABILITIES			
Non-Current liabilities			
Deffered Liability - Employees benefit obligation		**4,628,939**	15,194,234
Lease Liability		**18,016,666**	18,016,666
		22,645,605	33,210,900
Current liabilities			
Short term borrowings	15	**500,000,000**	500,000,000
Current Portion of Lease Liability	16	**13,142,233**	20,672,500
Trade payables	17	**1,989,804,202**	2,377,756,525
Taxation	18	**15,407,757**	15,358,400
Creditors, accrued and other liabilities	19	**125,406,606**	203,498,820
		2,643,760,798	3,117,286,245
		2,666,406,403	3,150,497,145
		1,354,471,373	1,304,344,015
Contingencies and Commitments	20		
REPRESENTED BY			
Issued, Subscribed and Paidup Share Capital			
Authorised capital			
70,000,000 ordinary shares of Rs. 10 each		**700,000,000**	700,000
Issued, subscribed and paid-up capital	21	**576,000,600**	576,000,600
Surplus on Revaluation of Building		**49,946,844**	49,946,844
Revaluation Gain on Investments - Net of tax		**31,425,671**	31,425,671
Capital Reserve		**11,076,764**	11,076,764
Unappropriated profit / (loss)		**686,021,494**	635,894,136
		1,354,471,373	1,304,344,015
BOOK VALUE PER SHARE		**23.52**	22.64

The Annexed notes 1 to 29 form an integral part of these Condensed Interim Financial Statements.

S/D

CHIEF EXECUTIVE

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CHIEF FINANCIAL OFFICER

PROFIT & LOSS ACCOUNT

For Six Months Period January to June 2026

Amount in Rs.

	Note	Six months ended June 30, 2026	Six months ended June 30, 2025	Quarter ended June 30, 2026	Quarter ended June 30, 2025
Operating Revenue	22	**380,356,115**	327,436,231	**179,522,648**	162,572,287
Gain / (loss) due to change in fair value of marketable securities		**8,948,268**	306,825	**31,733,447**	750,000
Other Operating Revenue	23	**96,183,249**	100,268,688	**57,554,495**	51,084,133
		485,487,632	428,011,744	**268,810,590**	214,406,420
Other income	24	**5,454,944**	5,959,458	**2,810,419**	1,606,908
Operating and administrative expenses	25	**(298,903,827)**	(261,144,759)	**(152,604,326)**	(138,843,830)
		192,038,749	172,826,443	**119,016,683**	77,169,498
Finance cost	26	**(3,678,986)**	(703,150)	**(1,911,656)**	(559,630)
PROFIT / (LOSS) Before Taxation		**188,359,763**	172,123,293	**117,105,027**	76,609,868
Taxation					
- Current		**(51,840,545)**	(55,570,187)	**(30,120,158)**	(26,152,835)
- Deferred		**-**	1,564,660	**-**	362,500
		(51,840,545)	(54,005,527)	**(30,120,158)**	(25,790,335)
PROFIT / (LOSS) After Taxation		**136,519,218**	118,117,766	**86,984,869**	50,819,533
EARNING PER SHARE		**2.37**	2.05	**1.51**	0.88

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CASH FLOW STATEMENT

For Six Months Period January to June 2026

Amount in Rs.

	Note	Jun 2026	Jun 2025
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit / (loss) before taxation		**188,359,763**	172,123,293
Adjustment for:			
Depreciation		**5,059,892**	4,036,100
Depreciation - ROUA		**8,700,360**	
Amortization of intangible assets		**312,382**	-
(Gain) / loss on re-measurement of held for trading investments		**(8,948,268)**	(306,825)
(Gain) / loss on disposal of property and equipment		**(394,107)**	-
Capital loss / (gain) on sale of investments -net		**-**	57,722
Provision for Sindh workers' welfare fund		**1,700,000**	2,078,304
Provision for Doubtful Debt		**-**	1,250,000
Finance cost		**3,678,986**	703,150
Gratuity expense		**4,628,938**	4,254,554
		14,738,183	12,073,005
Changes in working capital			
(Increase) / decrease in current assets			
Trade debts		**(56,689,823)**	(81,643,814)
Advances, deposits and short term prepayments		**705,540,224**	70,922,690
Other receivables		**(5,218,220)**	(2,939,955)
Accrued profit		**(13,691,661)**	(19,109,774)
		629,940,520	(32,770,853)
Increase / (decrease) in current liabilities			
Trade and other payables		**(467,736,290)**	(674,839,053)
		365,302,176	(523,413,608)
Cash used in operations			
Income tax paid		**(51,791,188)**	(29,403,475)
Gratuity paid		**(15,194,237)**	(8,825,772)
Finance cost paid		**(1,525,935)**	(268,938)
		(68,511,360)	(38,498,185)
Net cash used in operating activities		**296,790,816**	(561,911,793)
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of property and equipment		**(3,691,814)**	(1,991,678)
Acquisition of Intangibles		**(1,751,000)**	-
Investments - *held for trading*		**-**	(57,720)
Proceeds from disposal of property and equipment		**506,000**	-
(Increase) / decrease in Long term loans - *(Staff loan)*		**(1,417,755)**	(136,891)
Net cash from investing activities		**(6,354,569)**	(2,186,289)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend Paid		**(86,400,085)**	(86,400,085)
Payment of finance lease obligation		**(9,683,318)**	-
Net cash from / (used in) financing activities		**(96,083,403)**	(86,400,085)
Net increase / (decrease) in cash and cash equivalents		**194,352,844**	(650,498,167)
Cash and cash equivalents at beginning of the year		**1,836,640,908**	2,614,162,577
Cash and cash equivalents at end of the year		**2,030,993,752**	1,963,664,410
Cash and Cash Equivalents			
Cash and bank balances		**2,530,993,752**	2,463,664,410
Short term running finance		**(500,000,000)**	(500,000,000)
		2,030,993,752	1,963,664,410

The Annexed notes 1 to 29 form an integral part of these Condensed Interim Financial Statements.

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STATEMENT OF OTHER COMPREHENSIVE INCOME

For the period ended June 30, 2026

Amount in Rs.

Profit/ (loss) for the period ended June 30, 2026	**136,519,218**
Other Comprehensive income	-
Balance as at June 30, 2026	**136,519,218**

The Annexed notes 1 to 29 form an integral part of these Condensed Interim Financial Statements.

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STATEMENT OF CHANGES IN EQUITY
For the period ended June 30, 2026

Amount in Rs.

	Share capital	Capital Reserves	Surplus on Revaluation of leasehold building	Fair value reserve on Investments	Accumulated Profit/(loss)	Total
Balance as at January 01, 2026	**576,000,600**	**11,076,764**	**49,946,844**	**31,425,671**	**635,902,361**	**1,304,352,240**
Profit/ (loss) for the period ended June 30, 2026					136,519,218	136,519,218
Other Comprehensive income					-	-
Dividend Paid					(86,400,085)	(86,400,085)
Balance as at June 30, 2026	**576,000,600**	**11,076,764**	**49,946,844**	**31,425,671**	**686,021,494**	**1,354,471,373**

The Annexed notes 1 to 29 form an integral part of these Condensed Interim Financial Statements.

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